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Choose the company, not the sector, Capital Dynamic tells investors

KUALA LUMPUR, March 7 -- Capital Dynamics managing director and chief executive officer Tan Teng Boo says it is better for investors still interested in pursuing their investment to choose a strong company instead of the sector because of the economic instability due to the Covid-19 outbreak.

"Don't look at the sector...look at the company, for the current situation the sector means less, and it is better to choose the company which can survive with some kind of stress and difficulty," he told reporters after a talk on 'A Generous Investment Outlook' organised by Capital Dynamics here today.

He said the Covid-19 outbreak, which continues to unfold, was unexpected, adding he hopes it would end and the Malaysian and global economy would recover.

"If the global economy recovers, the Malaysian economy will also recover... and by the second half of this year I think the recovery will pick up momentum, but it will also depend on the current situation of the epidemic," he said.

Meanwhile, Tan expressed hope that the political situation will settle down over the next few months and the present Prime Minister Tan Sri Muhyiddin Yassin will reach out to all sections of society.

He said currently the socioeconomic policies to be implemented are of utmost importance to Malaysia at this point and would strengthen the ringgit.

"The ringgit will suffer because foreign investors dislike uncertainty," he said, referring to Malaysia's current fragile political climate.

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